The Last Word

ProfessionalBuilder

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P8: Is managing Progressive Housing Ventures different from managing Rouse Chamberlin Homes?

SP. At Rouse Chamberlin Homes, I faced the classic dilemma — running a big company took time away from my young children. In addition, we bucked the policical system and, a lot of times, the neighbors, too. Even though we built well developed, wanderful communities and prided ourselves on our relationships with the municipal entities, resistance to any new development kept getting greater.

At Progressive Housing Ventures, people want me to build. It also falls my hunger for work that is a little more challenging, creative and progressive in a social and public policy sense.

How do you define your marketplace?

We focus on infill exporten ties in the inner ring suburbs, boroughs and tooks in the greater Philade phia mea, with a concentration along the main line transit routes into down own. Parcels are often passed over for the land backs up to an active train track, has some more and issue, it's new door to an unattractive site, etc. Obstacles the parcels are well located. To me, these sites are like the holes in the parcels are well located. To me, these sites are like the holes in the parcels are well located.

What does the entitlement and project approval process look like?

Many dig fathers understand the opportunity new a sidential development holds. Their tas bases are with princ, and new homes represent the apportunity for new revenue. That is not to say it is always easy. Where a cohesive policy exists and a redevelopment plan is in place, the process moves along more smoothly. Really, the timeline flips for infill versus greenfield. The front end of the process is more complex — working with elected officials to build political coalitions, figuring out the public francing piece and securing grants, creating — where needed — a remediation plan, assembling a parcel where there are multiple owners. But the flip slice is that the approvals process goes a lot faster. It balances out,

Who are your buyers, and what do you build?

There is so much depth to this market. Process are young professionals who aren't having their housing needs that, empty nesters who don't want to move back into the city but want a low-maintenance alternative close to transportation, retail, etc.

Every site is different and necessitate, a different product the children to its unique nature. Now we're building back-to back town out.

18.8 units to the acre with two-car garages in a rear-loaded condition. We've built condo and lofts with structured parking in an elevator served, mid-rise building. High-density, single family homes are planned for another location. Coming up with creative solutions for site excitation, and leaving an area better than it was before motivates me to keep at it.

Did you have to acquire new skills to succeed in infill building?

Not really, just rather refine the skill to re-visualize a piece of ground and see what it can become. I was anxious for a challenge, and this is it, but I'm really enjoying it.

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